

[ CHINA ]

## Rimbunan Hijau signs deal to look for oil

**HONG KONG:** China National Petroleum Corp, the nation's biggest oil producer, signed an agreement with a unit of Malaysia's Rimbunan Hijau Group to look for oil in the Songliao basin in northeastern China.

China National Petroleum and Rim-

bunan Hijau will explore for oil in an area which covers 255 sq km in Jilin province, the Beijing-based company said in a statement on its website yesterday. The block contains heavy oil resources, it said.

China National Petroleum wants to

use advanced technology to overcome obstacles posed by developing heavy oil resources in the Songliao basin, it said. This is the first time that Rimbunan Hijau will develop onshore oil resources in China, China National Petroleum said. — Bloomberg